



## IG LUMBER BULL / BEAR KNOCK-OUTS CFD PRODUCT DETAILS

*(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)*

	KNOCK-OUTS CFD
IG Knock-out Name	Lumber Bull / Bear Knock-Out
Related Official Cash Spot Index	CME Lumber Future
Quoted Currency	USD
CFD Quotation Period	1500 - 2200 London Time
Value per CFD point	USD 1
Dealing Spread	60
Knock-Out Premium <i>(in points)</i>	80 points  Variable, based on anticipated risk in the underlying market. It is possible the value of the knock-out premium will change while you have an open position
Margin Required	Size x Opening Price x 1.1

If you have further questions, contact us at:

**IG ASIA PTE LTD** 9 Battery Road, #01-02 MYP CENTRE, Singapore 049910  
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<b>Settlement Basis</b>	<p>Refer to the information on the deal ticket for the last dealing date and expiry date.</p> <p>The knock-out is automatically closed off at 0 if the relevant bid/ask reaches the knock-out level before expiry.</p> <p>Positions not closed by expiry date will settle based on the Lumber Spot CFD price, as reported by IG, +/- closing spread.</p>
<b>Pricing Methodology</b>	<p>Bull (underlying IG offer price - knock-out level) + knock-out premium</p> <p>Bear (knock-out level - underlying IG bid price) + knock-out premium</p> <p>The premium is included in our spread, so you pay it when you buy to open and receive it back if you sell to close before your knock-out level is triggered.</p> <p>Refer to the following link for calculations of price and funding costs: <a href="https://www.ig.com/sg/commodities">https://www.ig.com/sg/commodities</a></p>
<b>Funding Cost</b>	<p>Funding adjustments are calculated and posted to the client's account daily. Commodity funding is based on market cost of carry including an admin fee of 2.5% per annum.</p>
<b>Additional Notes</b>	<p>Knock-outs are CFD's on a bought option, which means you cannot go short on them. You can buy a bull knock-out if you expect the market to rise, and buy a bear knock-out if you expect the market to fall.</p> <p>Knock out-levels cannot be changed once the trade has been placed.</p>

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